

Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period

Successor Agency: Vernon

County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 4,737,782	\$ 1,241,444	\$ 5,979,226
F RPTTF	4,612,782	1,116,444	5,729,226
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 4,737,782	\$ 1,241,444	\$ 5,979,226

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Vernon
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$42,550,000		\$5,979,226	\$-	\$-	\$-	\$4,612,782	\$125,000	\$4,737,782	\$-	\$-	\$-	\$1,116,444	\$125,000	\$1,241,444
1	Industrial RP - Acct. #276.02 & 99 ANX - Acct. #276.03	Fees	02/01/2012	06/30/2018	Bank of New York-Trustee	See Item 11	Acct. #276.02 & 99, ANX - Acct. #276.03	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
3	Industrial RP - Acct. #276.02 & 99 ANX - Acct. #276.03	Bonds Issued On or Before 12/31/10	09/21/2005	09/01/2035	Bank of New York-Trustee	Series 2005 Principal and/or Interest on Bonds	Acct. #276.02 & 99, ANX - Acct. #276.03	32,535,000	N	\$3,276,800	-	-	-	2,536,369	-	\$2,536,369	-	-	-	740,431	-	\$740,431
4	Industrial RP - Acct. #276.02 & 99 ANX - Acct. #276.03	Bonds Issued After 12/31/10	02/15/2011	09/01/2030	Bank of New York-Trustee	Series 2011 Principal and/or Interest on Bonds	Acct. #276.02 & 99, ANX - Acct. #276.03	9,765,000	N	\$2,452,426	-	-	-	2,076,413	-	\$2,076,413	-	-	-	376,013	-	\$376,013
11	Industrial RP - Acct. #276.02 & 99 ANX - Acct. #276.03	Admin Costs	09/21/2005	09/01/2035	City of Vernon	Administrative cost to wind down RDA and outside counsel legal fees	Acct. #276.02 & 99, ANX - Acct. #276.03	250,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
12	Industrial RP - Acct. #276.02 & 99 ANX - Acct. #276.03	Fees	09/21/2005	09/01/2035	Bond Logistix	See Item 11	Acct. #276.02 & 99, ANX - Acct. #276.03	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
29	Expenditure of Excess 2005 TA Bond Proceeds	Bond Funded Project - Pre-2011	09/21/2005	09/01/2035	City of Vernon	Transfer of remaining 2005 TA bond proceeds to City		-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Vernon
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount.	3,290,047	10,374,127			10,434,598	
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller	9,778,422	7,083,532			3,980,788	ROPS distributions + interest
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)	5,590,008	2,263,625			14,413,919	Previous debt service paid out of bond proceeds as shown in ROPS 18/19 and 19/20 Cash Balances which should have been paid out of previously allocated RPTTF reimbursed to bond proceeds accounts.
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		No entry required			-	

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
6	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$7,478,461	\$15,194,034	\$-	\$-	\$1,467	June bank interest remaining

Vernon
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

Item #	Notes/Comments
1	
3	
4	
11	
12	
29	